

Non-UCITS retail scheme Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

LF Aegon Multi-Asset 1 Fund, A Accumulation, a fund within LF Aegon Investments ICVC I (ISIN: GB00BF0V3V95)

The fund is managed by Link Fund Solutions Limited, part of the Asset Services Division of Link Administration Holdings Limited.

Objectives and investment policy

Objective

The fund aims to provide capital growth in excess of its benchmark (net of fees) over a rolling five-year period whilst keeping investment risk at risk level 1 on a scale of 1-5, where 1 is the lowest and 5 is the highest.

There is no guarantee that the objective will be met. The value of this investment may go down as well as up and investors may get back less than they invest.

Investment Policy

To invest in the asset classes within the ranges stated below. The asset classes are shown in order of increasing risk (with the lowest risk asset class stated first).

The fund will invest in these asset classes via passively managed funds (these aim to mirror the performance of specified indices). It may also invest in money-market funds.

- Money-market funds. Between 0% and 45% (and typically 25%).
- Fixed interest securities (Bonds). Between 30% and 95% (and typically 65%). The bonds can be both investment grade and sub-investment grade (the risk of default is lower on investment grade bonds). Up to 20% may be invested in sub-investment grade bonds.
- Equities (company shares). Between 0% to 25% (and typically 10%). Up to 20% may be invested in funds that invest in property.

The fund's risk level is managed by varying the weighting of the asset types that are indirectly held by the fund. This process is informed by forecast return and volatility for each asset type (which is advised by Morningstar).

The asset mix is reviewed and adjusted regularly with the aim of keeping the fund within its risk level and its forecast volatility within a range of 3% to 7% (these limits may be adjusted should market characteristics change materially). However, observing the risk level restrictions will take priority and may limit capital growth.

Essential features of the Fund

- The benchmark of the fund is 5% MSCI UK All Cap Index (UK equities), 5% MSCI All Countries World Index ex UK (overseas equities), 55% Bloomberg Barclays Sterling Aggregate Bond Index (UK bonds), 10% JP Morgan Global Government Bond ex UK Index (overseas government bonds), and 25% LIBOR 7 Day GBP Index (cash). The benchmark is used to measure the performance of the Fund.
- Income from the fund will be added to the value of your investment.
- You can buy and sell shares in the fund every business day.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



- The above indicator is known as the Synthetic Risk and Reward Indicator ("SRRI"). It shows how much a fund may have risen and fallen in the past, and therefore how much a fund's returns may have varied. It is a measure of a fund's volatility. As the fund has less than 5 years price history, this calculation incorporates the volatility of an appropriate benchmark index. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 3 because its volatility has been measured as medium to average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this fund.
- The SRRI measure differs from the risk rating referenced in the fund's Objective and name. Further details about the fund's risk rating can be found in the prospectus. The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
- Currency Risk: As the fund invests indirectly in overseas securities, exchange rate movements may cause the value of the fund to increase or decrease.
- Securities Lending Risk: The fund invests in other funds that receive additional income for lending the investments they hold (e.g. company shares) to other parties. If the borrower fails to meet their obligations then the fund may incur a financial loss.
- Index Tracking Risks: The fund will invest in funds which seek to track the performance of their respective Benchmark Indices. There is no guarantee that they will achieve perfect tracking.
- The fund invests indirectly in bonds. The value of bonds are affected by changes in interest rates, inflation and their credit ratings.
- Inflation and interest rates: The real value of any returns that an investor may receive from the fund could be affected by interest rates and inflation over time.
- The value of investments, and the income from them, will fluctuate. This will cause the fund price to fall as well as rise and you may not get back what you originally invested.
- For full details of the fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' below.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
Charges taken from the fund over the year	
Ongoing Charges	0.30%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The ongoing charges figure is currently fixed at 0.30% until further notice. The ongoing charges are taken from the income of the fund. It excludes portfolio transaction costs, except entry/exit charges paid by the fund when buying or selling units in other collective investment schemes.

A dilution adjustment may be made which may increase or decrease the price you receive when you buy or sell shares in the fund.

For more information about charges, please see Sections 3.5 & 7 of the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

Past performance

- Because the share class has less than one calendar year's performance, there is insufficient data to provide a useful indication of past performance.
- The fund was launched in May 2019.
- The share class was launched on 8 May 2019.

Practical information

LF Aegon Investments ICVC I	This key investor information document describes a fund within the LF Aegon Investments ICVC I (the "Company"). The prospectus and periodic reports are prepared for the entire company.
Documents	<p>Copies of the prospectus, the latest annual and semi annual reports and further details of the risk levels, parameters and measurement process for the fund and LF Aegon Investments ICVC I may be obtained from www.linkfundsolutions.co.uk or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF. These documents are available in English and are free of charge.</p> <p>Details of Link Fund Solutions' Remuneration Code are available on the website www.linkfundsolutions.co.uk. This sets out a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and benefits. A paper copy is available free of charge on request.</p>
Prices of shares and further information	The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from www.linkfundsolutions.co.uk , by calling 0345 922 0044 during normal business hours or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF.
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, if you are a shareholder in one fund you may be able at any time to switch all or some of your shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
Fund Segregation	LF Aegon Investments ICVC I is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately under UK law from the holdings of other funds of LF Aegon Investments ICVC I and your investment in this fund will not be affected by any claims against another fund of LF Aegon Investments ICVC I.
Depositary	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Link Fund Solutions Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for LF Aegon Investments ICVC I.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Link Fund Solutions Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 10/06/2019.