

Adventurous Core Portfolio

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	06 Jun 2012
Total charge*	1.00%
Aegon fund size	£100.60m
ABI sector	ABI Unclassified
Fund type	Pension
ISIN	GB00B8J4JZ60
SEDOL	B8J4JZ6
Aegon mnemonic	CPA
CitiCode	G1WK

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods of negative returns depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

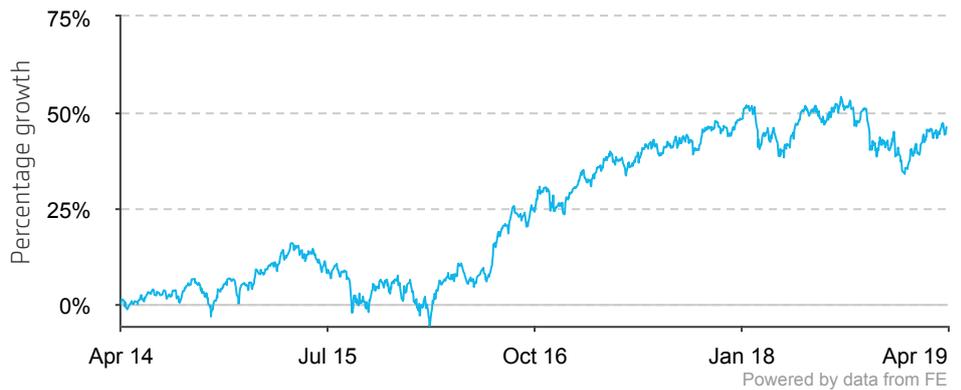
Fund objective

This portfolio aims to provide long-term capital growth while keeping risk in a target volatility range of 16-18% over a market cycle, which can last three years or more. We've engaged Morningstar to help us select and manage the blend of funds it contains. The portfolio is built mainly using a collection of low-cost funds that aim to perform in line with their regional benchmarks, by investing in the same companies as them, in the same proportions. The Adventurous Core Portfolio invests almost exclusively in riskier assets, such as equities (shares of companies) and may hold 30% or more in highly volatile emerging markets equities. As such, it's the highest risk of our Core Risk Profile Portfolios, but also has the potential for higher long term returns.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Mar 2019 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Adventurous Core Portfolio

	1yr	3yrs	5yrs	10yrs
Fund	4.4%	10.8%	7.9%	-
	Mar 18 to Mar 19	Mar 17 to Mar 18	Mar 16 to Mar 17	Mar 15 to Mar 16
Fund	4.4%	1.7%	28.2%	-4.1%
				Mar 14 to Mar 15
Fund				12.0%

Source: FE. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

Adventurous Core Portfolio

Underlying fund

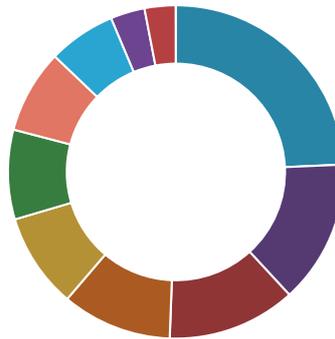
Fund mgmt group

Aegon/Scottish Equitable plc

Fund manager information

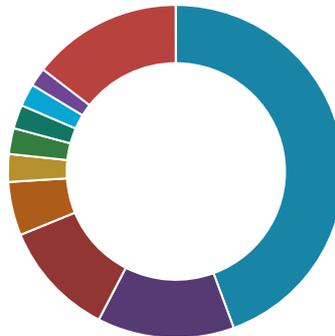
This fund is an Aegon Solution. This means it is a pre-built fund Aegon have created to offer whole investment strategies in a single fund with the aim of making investing easier. We reserve the right to add, remove and replace the underlying funds within this solution with the aim of making sure the fund continues to meet its aims and objectives. Sometimes we work with external fund managers and they select and manage the underlying funds on our behalf. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Sector breakdown as at 31 Mar 2019



Name	Weight
Financials	24.3%
Consumer Goods	13.9%
Industrials	12.4%
Consumer Services	10.6%
Oil & Gas	9.2%
Health Care	8.7%
Technology	8.1%
Basic Materials	6.5%
Telecommunications	3.3%
Utilities	3.0%
Total	100.0%

Geographic breakdown as at 31 Mar 2019



Name	Weight
UK	44.4%
USA	13.2%
Japan	11.2%
China	5.2%
France	2.7%
Taiwan	2.5%
Switzerland	2.3%
Germany	2.2%
India	1.8%
Other	14.5%
Total	100.0%

Top holdings as at 31 Mar 2019

Holding	%
UK INDEX TRACKER PN	44.4%
EMERGING MARKETS EQUITY TRACKER PN	15.0%
NORTH AMERICAN EQUITY TRACKER PN	13.9%
CONTINENTAL EUROPEAN EQUITY TRACKER PN	11.8%
JAPAN EQUITY TRACKER PN	11.2%
PACIFIC EX JAPAN EQUITY TRACKER PN	3.6%
Total	99.9%

Source of fund breakdown and holdings: Fund mgmt group

Adventurous Core Portfolio

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Target risk - the fund may sit outside its risk target at times, for example if risk in the markets is unusually high or low. The risk target is long term, so the manager wouldn't increase or decrease the fund's risk just to meet its risk target in the short term.

