

# Non-UCITS retail scheme Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## LF Canlife Portfolio III Fund, Class C Accumulation, a fund within LF Canada Life Investments Fund II (ISIN: GB00B96T7P76)

The fund is managed by Link Fund Solutions Limited, part of the Asset Services Division of Link Administration Holdings Limited.

### Objectives and investment policy

#### Objective

The fund aims to achieve long-term capital growth and income whilst seeking to remain within a defined risk banding.

#### Investment Policy

The fund invests primarily in collective investment schemes which give exposure to asset classes across the globe including equities, fixed income, money market instruments, immovable property, commodities and cash. It usually invests in collective investment schemes for which Canada Life Asset Management Limited acts as the portfolio manager. With the exception of immovable property and commodities, the fund may also invest directly in these asset classes.

#### Essential features of the fund:

- The fund has the discretion to invest in the investments as described above and seeks to retain an asset allocation, based on a third party's calculation of volatility. Dynamic Planner, an independent investment research agency has determined asset allocations for risk bands ranging between 1 and 10, with 1 being the lowest and 10 being the highest.
- The fund's underlying exposure to equities may be up to 45% of the value of the portfolio.
- You can buy and sell shares in the fund on each business day.
- Income from the fund will be added to the value of your investment.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and reward profile



- The above indicator is known as the Synthetic Risk and Reward Indicator ("SRRI"). It shows how much a fund may have risen and fallen in the past, and therefore how much a fund's returns may have varied. It is the standard measure of volatility required under financial regulations to allow comparisons with other funds. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 3 because its volatility has been measured as medium to average.
- The SRRI measure differs from that used by Dynamic Planner. The fund aims to remain within Dynamic Planner's band 3 hence the reference to III in the name of the fund. Further details can be found in the prospectus.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
- Currency Risk: Exchange rates movements may, when not hedged, cause the value of your investment to increase or decrease.
- The fund invests indirectly in government and corporate debt. Their value is affected by changes in interest rates and inflation as well as their credit ratings. At times of market stress, corporate debt may not be saleable in a timely manner at reasonable prices.
- Property Fund Investment Risk: Investments may be illiquid and have wide price spreads that may impact the fund's value.
- Non-UCITS Retail Scheme (NURS): The fund can be less diversified than UCITS schemes as it has higher investment limits for certain types of assets. It can also invest in assets which are not available to UCITS schemes. This can increase the potential rewards but can also increase risk.
- For full details of the fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' below.

## Charges for this Fund

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	4.75%
This is the maximum that might be taken out of your money before it is invested.	
Exit Charge	None
Charges taken from the fund over the year	
Ongoing Charges	0.89%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

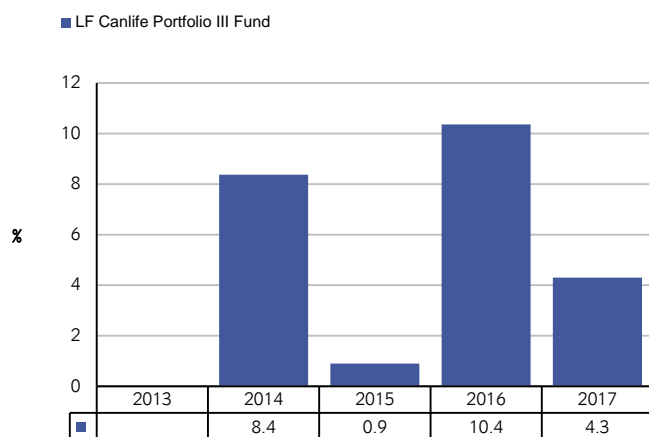
The entry charge shown is a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial advisor or distributor.

The estimated Ongoing Charges figure as at 15 October 2017, is calculated due to a decrease in the Annual Management Charge effective 1 February 2017. The ongoing charges are taken from the capital of the fund. It excludes portfolio transaction costs, except entry/exit charges paid by the fund when buying or selling units in other collective investment schemes.

You may also be charged a dilution levy on entry to or exit from the fund.

For more information about charges, please see the prospectus Sections 3.5 & 7, which may be obtained free of charge from the address in 'Practical Information' below.

## Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The fund was launched in November 2013.
- Performance is calculated in Pounds Sterling.

## Practical information

LF Canada Life Investments Fund II	This key investor information document describes a fund within the LF Canada Life Investments Fund II company. The prospectus and periodic reports are prepared for the entire company.
Documents	Copies of the fund's prospectus and the latest annual and semi annual reports for the fund may be obtained from <a href="http://www.linkfundsolutions.co.uk">www.linkfundsolutions.co.uk</a> or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF. These documents are available in English and are free of charge.
Prices of shares and further information	The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from <a href="http://www.linkfundsolutions.co.uk">www.linkfundsolutions.co.uk</a> , by calling 0345 606 6180 during normal business hours or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF.
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of his shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
Fund Segregation	LF Canada Life Investments Fund II is an umbrella fund with segregated liability between sub-funds. Under UK legislation, this means that the holdings of the fund are maintained separately from the holdings of other sub-funds of LF Canada Life Investments Fund II and your investment in the fund will not be affected by any claims against another sub-fund of LF Canada Life Investments Fund II.
Depository	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.

This fund is authorised in the United Kingdom by the Financial Conduct Authority. Link Fund Solutions Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 05/03/2018.