

# Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## LF Canlife Global High Yield Bond Fund, Class B Accumulation, a fund within LF Canada Life Investments Fund (ISIN: GB00B975DY55)

The fund is managed by Link Fund Solutions Limited, part of the Asset Services Division of Link Administration Holdings Limited.

### Objectives and investment policy

#### Objective

The fund aims to achieve high current income with some capital growth, by permanently investing not less than 85% of its assets in the Putnam Global High Yield Bond Fund (the 'Master Fund'), a fund within Putnam World Trust.

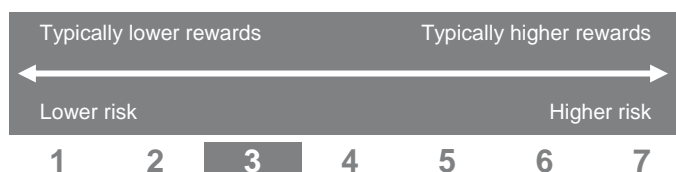
#### Investment Policy

The fund will normally be fully invested in the Master Fund but may hold up to 15% in cash and near cash. The Master Fund aims to achieve high current income with some capital growth by investing in high-yielding, lower-rated fixed income securities such as those rated lower than S&P's BBB or Moody's Baa. It may invest in corporate and government debt securities, preference shares and mortgage-backed and asset-backed securities.

#### Essential features of the Fund

- The fund invests in the 'S' share class of the Master Fund which is hedged to sterling. The Master Fund has no need to adhere to a particular benchmark. It has no specific target market, asset class or geographic sector.
- You can buy and sell shares in the fund on each business day.
- Income from the fund will be added to the value of your investment.
- Derivatives are used for investment purposes and to manage the risk profile of the Master Fund.
- The fund's investment returns are expected to be very similar to those of the Master Fund.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and reward profile



- This indicator shows how much a fund may have risen and fallen in the past, and therefore how much a fund's returns may have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 3 because its volatility has been measured as medium to average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this fund. The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
- Fixed interest securities are affected by trends in interest rates and inflation. If interest rates go up, the value of capital may fall and vice versa. Inflation will also decrease the real value of capital. The value of a fixed interest security is also affected by its credit rating.
- Liquidity Risk: The lack of an active market for some investments in the Master Fund means they may be more difficult to buy and sell and their prices may also be subject to large short term swings.
- Counterparty Risk: As the Master Fund may enter into derivative agreements, there is a risk that other parties may fail to meet their obligations leading to delays in receiving amounts due or receiving less than is due. Derivatives are complex instruments which may result in gains or losses that are greater than the original amount invested.
- Emerging Market Risk: Emerging markets may be less liquid and transparent, volatile and subject to less oversight.
- For full details of the fund's risks, see prospectus from the address in 'Practical Information' overleaf.

## Charges for this Fund

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	4.75%
This is the maximum that might be taken out of your money before it is invested.	
Exit Charge	None
Charges taken from the fund over the year	
Ongoing Charges	1.42%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

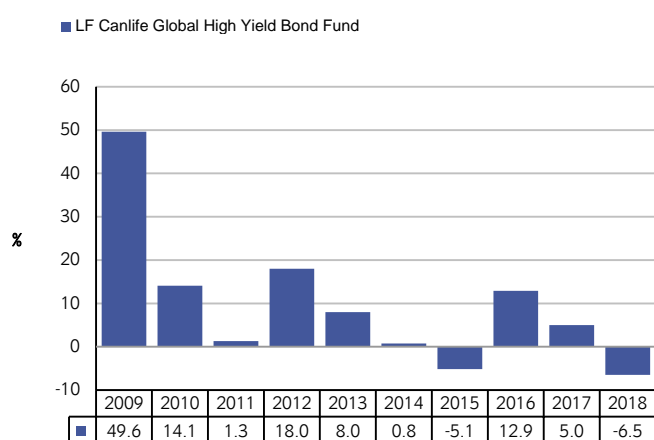
The entry charge shown is a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial advisor or distributor.

The ongoing charges figure is based on expenses for the year ended 15 August 2018. This figure may vary from year to year. The ongoing charges are taken from the income of the fund. The fund's annual report will include detail of the charges made.

You may also be charged a dilution levy on entry to or exit from the fund.

For more information about charges, please see the prospectus Sections 3.5 and 7, which may be obtained free of charge from the address in 'Practical Information' below.

## Past performance



- Past performance is not a guide to future performance
- The past performance in the chart shown opposite is calculated in Pounds Sterling (net of tax and charges) and the performance prior 2014 has been simulated based on the performance of the Class S Units of the Master Fund.
- The fund was launched in September 2013.

## Practical information

LF Canada Life Investments Fund	This key investor information document describes a fund within the LF Canada Life Investments Fund company. The prospectus and periodic reports are prepared for the entire company.
Documents	Copies of both prospectuses, key investor information documents, the latest periodic reports for both funds and Link Fund Solutions' Remuneration Code may be obtained from <a href="http://www.linkfundsolutions.co.uk">www.linkfundsolutions.co.uk</a> or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF. Copies are available free of charge and in English. The Remuneration Code explains how remuneration and benefits are calculated and the identities of persons responsible for awarding them.
Prices of shares and further information	The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from <a href="http://www.linkfundsolutions.co.uk">www.linkfundsolutions.co.uk</a> , by calling 0345 606 6180 during normal business hours or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF.
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of his shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
Fund Segregation	LF Canada Life Investments Fund is an umbrella fund with segregated liability between sub-funds. Under UK legislation, this means that the holdings of the fund are maintained separately from the holdings of other sub-funds of LF Canada Life Investments Fund and your investment in the fund will not be affected by any claims against another sub-fund of LF Canada Life Investments Fund.
Depository	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Link Fund Solutions Limited may be held liable solely on the basis of any statement in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for LF Canada Life Investments Fund.

This fund is authorised in the United Kingdom by the Financial Conduct Authority. Link Fund Solutions Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 18/02/2019.